

**GENERAL CONVENTION OF THE EPISCOPAL CHURCH 2009
ARCHIVES' RESEARCH REPORT**

RESOLUTION NO.: 2009-B008
TITLE: Amend Canon I.7.3 to add 3(b)
PROPOSER: The Rt. Rev. Mark S. Sisk
COMMITTEE: Stewardship and Development

Directly Related: (attached)

None

Indirectly Related:

None

In preparing this report, the Archives researched the resolutions of General Convention for the period 1976 through 2006, selecting "direct" resolutions that have a substantive bearing on the proposed legislation. Committee members who are interested in obtaining copies of "indirectly related" resolutions, legislative history before 1976, or who require other research assistance should contact the Archives at 800-525-9329 before Convention or at Convention in the General Convention Secretariat.

17 - Stewardship and Development: HB

B008

TOPIC/TITLE: Canons: Amend Canon I.7.3 to add 3(b)
PROPOSER: The Rt. Rev. Mark S. Sisk
C&C PAGE: 39
BB PAGE:

1 *Resolved*, the House of _____ concurring, That Canon I.7.3 be amended to read as
2 follows:
3
4 A new section added to be 1.7.Sec.3(b) - that would change the former 1.7.Sec.3 to
5 1.7.Sec.3(a)
6
7 *Sec. 3 (b) No Vestry, Trustee, or other Body, authorized by Civil or Canon Law to hold,*
8 *manage, or administer the trusts or permanent funds of any Parish, Mission,*
9 *Congregation, or Institution, shall expend or otherwise encumber those funds in a*
10 *manner inconsistent with standard business practice without the written consent of the*
11 *Bishop and Standing Committee of the Diocese of which the Parish, Mission,*
12 *Congregation, or Institution is a part except under such regulations as may be prescribed*
13 *by Canon of the Diocese.*
14
15
16
17
18
19
20
21
22
23
24

EXPLANATION:

In many of our Churches the existence of an endowment fund is as crucial to its continuance as a parish as is the continued existence of real property. The responsibility of the Bishop and Standing Committee for the general oversight of the disposition of real property belonging to the Parishes, Missions, Congregations or Institutions of their Diocese has long been established. It seems consistent to extend that general oversight to other assets that are crucial to the continued ministry and witness of our congregations.

Endorser(s): The Rt. Rev. Jeffrey D. Lee, The Rt. Rev. Mark Hollingsworth Jr.

Sponsor(s): The Rt. Rev. Eugene Sutton

Review Status: Not Yet Reviewed for Canonical Form