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# The Episcopal Church Building Fund

In compliance with the joint rules of the General Convention related to joint committees and commissions, the following is submitted:

## THE REPORT

Attachment A indicates the names of all members of the Board of Trustees who were elected at the annual meeting on February 10, 1982, and authorized submittal of this report.

Attachment B presents a financial summary and detailed accountant's report of all receipts and expenditures during the preceding triennium.

## THE PROPOSAL

Attachment C. The demands upon our limited operating budget require that we request an appropriation of fifteen thousand dollars (\$15,000) per year during the next triennium to the Episcopal Church Building Fund. The following is a summary of why this program request is being made:

a. The need to provide planning, designing, and financing information to dioceses and congregations has increased beyond our ability to keep pace. This requires additional staff time for preparation, printing, and distribution, as well as cost of postage.

b. In addition to providing guidelines and information on audio-visuals that are available, there is also the necessity from time to time to provide on-site consultations. It is not always possible for our budget or those of the dioceses or congregations to make reimbursement for the cost of visitation expense.

The Building Fund, to the best of its ability, has filled the void left by the dropping by the General Convention some years ago of the Commission on Fine Arts. In addition to furnishing information regarding art and architecture, we have made available guidelines for:

- Barrier-free architecture for the physically handicapped.
- Development — site and buildings.
- Redevelopment — existing congregations.
- Fire prevention and life safety.
- Energy — total management.

We are confident that you share with the trustees of the Building Fund a concern that we continue these site- and building-related services in order to preserve the essential worship and education environment. Therefore, consideration of our report and proposal is sincerely appreciated.

Respectfully submitted for the Board of Trustees,

The Rev. Sherrill Scales, Jr.  
*Executive Vice President and Secretary*  
The Rt. Rev. Christoph Keller, Jr.  
*President*  
The Rt. Rev. Jonathan G. Sherman  
*Honorary Chairman of the Board*

# THE BLUE BOOK

## ATTACHMENT A

### Board of Trustees

Per election, annual meeting on February 10, 1982:

<i>Honorary Chairman of the Board</i>	The Rt. Rev. Jonathan G. Sherman
<i>President</i>	The Rt. Rev. Christoph Keller, Jr.
<i>Executive Vice-President and Secretary</i>	The Rev. Sherrill Scales, Jr.
<i>Vice-President</i>	William F. Russell
<i>Treasurer</i>	Chester E. Borck
<i>Assistant Secretary</i>	The Rev. Halsey DeWolf Howe
<i>Trustees:</i>	The Very Rev. Robert Bizzaro
	The Rev. Craig Walter Casey
	The Rev. Canon Peter Chase
	William H. Chisholm
	Paul W. Eggers, Esq.
	Thomas J. Hilliard, Jr.
	The Rev. Harry R. Johnson, Jr.
	John A. Kley
	Kurt Landberg, F.A.I.A.
	The Rev. Robert F. McGregor
	The Rev. Canon A. Pierce Middleton
	The Hon. George T. Shields, J.D.
	Dr. Walker Taylor
	Jonathan M. Wainwright, Esq.

## ATTACHMENT B

### Financial Summary

#### STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES December 31, 1981-1980-1979

Assets	1981	1980	1979
Reserve (including investment)	\$ 149,715	\$ 178,092	\$ 86,190
Loans receivable	<u>3,394,051</u>	<u>3,264,138</u>	<u>3,264,799</u>
<b>TOTAL ASSETS</b>	<u><b>\$3,543,766</b></u>	<u><b>\$3,442,230</b></u>	<u><b>\$3,350,989</b></u>

#### LIABILITIES AND FUND BALANCES

<b>Liabilities</b>			
Debentures payable	\$ 650,000	\$ 650,000	\$ 650,000
Miscellaneous	<u>1,655</u>	<u>2,125</u>	<u>—</u>
	651,655	652,125	650,000
<b>Fund Balances</b>			
Undesignated	50	50	50
Designated by Trustees			
Seed money loan	68,536	64,301	61,725
Reserve for debenture	90,000	65,000	40,000
U.T.O. loan	50,000	50,000	50,000
Permanent loan fund	<u>2,683,525</u>	<u>2,610,754</u>	<u>2,549,214</u>
	<u>2,892,111</u>	<u>2,790,105</u>	<u>2,700,989</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u><b>\$3,543,766</b></u>	<u><b>\$3,442,230</b></u>	<u><b>\$3,350,989</b></u>

*(Reserve including investment for liability debentures payable)*

Financial statements by Stockton, Bates and Company and John Deviny Carrico and Associates, accountants, filed with the Secretary of the General Convention.

ATTACHMENT C

Proposal

Resolution #A—1.

Whereas, the General Convention, assembled in New York on October 25, 1880, did establish the American Church Building Fund Commission, known today, and hereafter referred to herein, as the Episcopal Church Building Fund, on its behalf called upon the Church throughout the land for the creation of a permanent loan fund to aid in the erection and repair of church buildings; and

Whereas, the Episcopal Church Building Fund has observed during the triennium the one hundredth anniversary of its founding; and

Whereas, the Episcopal Church Building Fund has been regular in its reports to the General Convention and has demonstrated, by its record of service of making loans to over 3,800 congregations, that it is willing, experienced, and able to fulfill its purpose; and

Whereas, appeals to the Building Fund by congregations and dioceses throughout the Church for building guidelines and consultations related to remodeling, repairs and new construction, as well as for special provisions for the physically handicapped, energy, fire prevention and life safety, exceed the present and projected financial ability of its operating budget to meet; now therefore be it

**Resolved, the House of \_\_\_\_\_ concurring, That the General Convention, having created the American Church Building Fund Commission, today known as the Episcopal Church Building Fund, and having observed its work for over a century, commends the Building Fund to the lively interest of, and recommends its financial support by, the whole Church; and be it further**

**Resolved, the House of \_\_\_\_\_ concurring, That the General Convention recommends to the Executive Council that due recognition of this agency in partial financing of printed guidelines and consultations be given at this time in the amount of \$15,000 per year over the next triennium for the operating budget of the Episcopal Church Building Fund.**

Administration of the program would continue to be through the day-to-day office responsibilities of the Building Fund, plus evaluation by our Committee on Art and Architecture, as well as the Board of Trustees, as in the past.

Budget requirements, based on experience of the last four years:

	<i>Present</i>	<i>Proposal</i>
Staff time	\$ 8,950.00	\$ 8,950.00
Printing	1,200.00	800.00
Postage	960.00	400.00
Materials	1,100.00	550.00
Consultation	9,000.00	4,300.00
TOTAL	\$21,210.00	\$15,000.00

It is the intention of the Building Fund to use the *Proposal* amount to assist in continuing and extending the guideline and consultation service. The Building Fund would provide the *Present* amount each year as a continued contribution toward the services. The Building Fund has begun this year to make principal and interest payments

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on \$650,000, which was borrowed from within the Church to loan to congregations that could not obtain funds from their diocese or financing from local commercial institutions. This prevents any excess income from being used to expand, or add to, needed services.

High interest and building costs necessitate proper planning of all needs in order to successfully complete programs within projected budgets. Guidelines and consultations have become a vital part of proper planning to assist a congregation, and, thereby, the Church.