

The Episcopal Church Building Fund

INTRODUCTION

The Mission Society, assembled in New York on October 25, 1880, did establish the American Church Building Fund Commission, known today as The Episcopal Church Building Fund, and on its behalf called upon the Church throughout the land to create a permanent loan fund to aid the erection and repair of church buildings. In the past decade, the Trustees added the services of church site and building planning and designing to its well established financing function.

A. MEMBERSHIP

The membership of the Commission is as follows:

The Rt. Rev. Christoph Keller, Jr., *Chairman*
The Rt. Rev. Jonathan G. Sherman, *Honorary Chairman*
The Rev. Sherrill Scales, Jr., *President*
Mr. William Chisholm, *Vice President*
The Rev. Craig W. Casey, *Treasurer*
The Rev. Canon A. Pierce Middleton, *Secretary*

The Rt. Rev. Craig B. Anderson
The Very Rev. Robert Bizarro
Mr. William M. Barnum
The Rt. Rev. A. Theodore Eastman
The Rev. Harry Johnson
Mr. John A. Kley
Mr. Kurt Landberg
The Rev. Robert F. McGregor
The Rev. Richard Petranek
Mrs. Ann Robinson
Mr. William F. Russell
The Hon. George T. Shields, J.D.
Mr. Pak Hoy Wong

B. REPORT OF THE BOARD'S WORK

The Board will have met nine times by the end of the present triennium, i.e., three times each year. The Board has worked as a whole and through its committees: the Administration Committee, the Finance Committee, the Loans Committee, and the Committee on Publicity and Promotion. In addition, attention was given to the special services of the Fund: Accessibility for the Disabled, Development and Redevelopment of Congregations, Church Risk Management, and Art and Architecture.

The Commission is pleased to report that it has been able to accomplish the following objectives:

- To increase the awareness of the Church regarding the services offered by the Fund.
- To extend the planning and designing services to congregations and to dioceses.

THE BLUE BOOK

- To create greater awareness of special site and building provisions for the disabled, stewardship of energy, and occupancy safety through fire prevention.
- To coordinate planning and financing resources to further new mission development and redevelopment of existing congregations.
- To increase financial resources so as to provide greater assistance for building programs to remodel or repair, or to provide new construction.

The extension of the above services by the Fund was made possible through the excellent cooperation of congregations, dioceses, and national staff members.

C. FINANCIAL REPORT

	1983	1984	1985 (Projected)
Income	\$2,055,70	\$2,123,766	\$2,350,828
Disbursements			
Loans—Planning	18,000	104,000	68,000
—Accessibility	33,000	58,500	65,000
—Building	1,026,500	1,427,700	1,321,000
Repayment borrowing	272,486	385,446	512,727
Operation	212,073	216,089	262,794
Totals	<u>\$1,562,059</u>	<u>\$2,191,735</u>	<u>\$2,229,521</u>

(Excess income is placed in the Permanent Revolving Loan Fund for loans.)

Number of loans made	50	80	88
Dollars loaned	1,077,500	1,590,200	1,454,000

Funds have been borrowed from dioceses and congregations in the form of investment debentures. Investing in the Building Fund has provided more funds to loan to dioceses for congregations so as to further the mission of the Church.

Financial statements by Ernst and Whinney, accountants, filed with the Secretary of the General Convention.

D. OBJECTIVES AND GOALS

The record total number of loans and dollars financed for church building remodeling, repairs, and new construction during the present triennium have pointed up the need to successfully accomplish in the future the following objectives and goals:

- Develop planning and strategy for strategic and long- and short-term objectives.
- Continue and expand services to congregations and dioceses.
- Find ways to respond to the increasing financial needs and opportunities for new mission sites and buildings.

We of the Building Fund are grateful for the assistance given us by so many in the life of the Church as we try to be of service.

Respectfully submitted,

The Rev. Sherrill Scales, Jr.,
President