

General Convention of The Episcopal Church 2024 Archives' Research Report

Resolution No.: 2024-C028
Title: Adjusting Assessments for Mission
Proposer: West Missouri
Topic: Budget, Dioceses

Directly Related: (Attached)

2022-A228 Adopt the Proposed 2023-2024 Budget
2018-A295 Adopt the 2019-2021 Budget
2015-A197 Adopt the Budget of The Episcopal Church
2012-A005 Adopt the Budget of The Episcopal Church
2009-D067 Adopt the Triennial Budget for The Episcopal Church
2006-D079 Adopt the Budget for the Episcopal Church
2003-D086 Adopt the Budget for the Episcopal Church
2000-A136 Adopt the Budget for the Episcopal Church for the Triennium
1997-A209 Adopt the Budget for the Episcopal Church
1994-A143 Adopt the 1995-1997 Budget as a Single Asking for Program and Expense

Indirectly Related: (Available in the [Acts of Convention](#) database, searchable by resolution number)

None

In preparing this report, the Archives researched the resolutions in the Acts of Convention database for the period 1973 through 2022, selecting “direct” resolutions that have a substantive bearing on the proposed legislation. The “direct” resolutions are attached and “indirect” resolutions are available in the Acts of Convention database. Committee members who require other research assistance should contact the Archives through the [Research Request Form](#).

C028 - Adjusting Assessments for Mission

Final Status: Not Yet Finalized

Proposed by: West Missouri

Has Budget Implications: No

Cost:

Amends C&C or Rules of Order: No

Requests New Interim Body: No

Changes Mandate Of Existing Ib: No

Directs Dfms Staff: No

Directs Dioceses: No

Directs Executive Council: Yes

HiA: No House Assigned

Legislative Committee Currently Assigned: No Committee Assigned

Completion Status: Incomplete

Latest House Action: N/A

Supporting Documents: No

Resolution Text

Resolved, the House of _____ concurring,

That the 81st General Convention approves an assessment formula (Canon I.4.6.b) for the period January 1, 2025 through December 31, 2027 based on a single assessment of each diocese. In each year, 2025-2027, the diocesan total adjusted operating income, as reported in the annual diocesan financial report (Canon I.4.6.j and Canon I.6.4) for the year two years prior to the year to which the assessment is applied [e.g., 2025 assessments are to be based on 2023 actual income figures], shall be reduced by a \$200,000 exemption. A single assessment shall be applied to the remaining amount (balance) at a flat rate of 13.5%; and be it further

Resolved, That the 2025-2027 Episcopal Church budget shall be adjusted and managed as set forth in the Canons, Rules of Order, and Executive Council policies and procedures; and be it further

Resolved, That the 81st General Convention of the Episcopal Church asks Executive Council to set a plan for lowering the diocesan assessment to 10% by 2030.”

Explanation

This resolution calls for action to be taken by the 81st General Convention to lower diocesan assessments and asks the Executive Council of The Episcopal Church to do the hard and discerning work of planning for the future of our Church. This work includes determining what programs and resources are most necessary to our common life and what best empowers each of our local ministries for mission in their communities.

The first and second resolves to be submitted to the General Convention are modifications of the adopted Resolution A228 of the 80th General Convention, which set the 2023-2024 budget for The Episcopal Church. The present resolution decreases the assessment rate from 15% to 13.5%, leaving more funds available at the diocesan level for local mission and ministry. The third resolve calls for a two-triennium plan to be created by The Executive Council to reduce the assessment rates to 10%.

With over \$600,000,000 in trust assets, The Episcopal Church (DFMS) has a \$50,000,000 annualized budget. Based on Line Item 9 of The Episcopal Church's approved budget, Diocesan Commitments make up over \$28,000,000 of that amount. That amount is 15% (the previous assessment rate) of \$192,000,000. This means that over 20% of all DFMS and diocesan expenditures each year (\$242,000,000) are done at the DFMS level, which we think is an unsustainable proportion given the current state of our Church.

In our diocese, there are underfunded churches in rural, suburban, and urban contexts. In many of these communities, The Episcopal Church may be the only church that fully welcomes all persons. Ministering on these margins requires local and diocesan financial resources for viability. The more resources are centralized at higher levels of our church structure, the fewer remain for ministry among the marginalized communities our congregations serve.

Many organizations are currently reconfiguring toward sustainability for future generations and it is imperative The Episcopal Church do the same. It is out of love for The Episcopal Church, its ministry, history, and future, that we submit this resolution.



Resolution Number: 2022-A228
Title: Adopt the Proposed 2023-2024 Budget
Legislative Action Taken: Concurred
Final Text:

Resolved, That the 80th General Convention adopt the 2023-2024 budget for The Episcopal Church, as presented by the Joint Standing Committee on Program, Budget and Finance, at total income of \$100,493,452 and total expenditures of \$100,493,452; and be it further
Resolved, That the assessment formula (Canon I.4.6(b)) for the period January 1, 2023 through December 31, 2024 is adopted based on a single assessment of each diocese. In each year, 2023 and 2024, the diocesan total adjusted operating income, as reported in the annual diocesan financial report (Canon I.4.6(j) and Canon I.6.4) for the year two years prior to the year to which the assessment is applied [e.g., 2023 assessments are to be based on 2021 actual income figures], shall be reduced by a \$200,000 exemption. A single assessment shall be applied to the remaining amount (balance) at a flat rate of 15%; and be it further
Resolved, That the 2023-2024 Episcopal Church budget shall be adjusted and managed as set forth in the Canons, Rules of Order, and Executive Council policies and procedures.

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Baltimore, 2022* (New York: General Convention, 2023), p. 911.



Resolution Number: 2018-A295
Title: Adopt the 2019-2021 Budget
Legislative Action Taken: Concurred as Amended
Final Text:

Resolved, That the 79th General Convention adopt the 2019-2021 budget for the Episcopal Church, as presented by the Joint Standing Committee on Program, Budget and Finance.

The Budget for the Episcopal Church for the period January 1, 2019 through December 31, 2021, which shall be a unified budget for Program (mission), Governance and Administration, is adopted at a total of \$133,859,718.

The Mission Program portion, providing for support for the mission and ministry (restricted and unrestricted) of the Church, is adopted at a total of \$74,792,465.

The Mission Governance portion, providing for the contingent expenses of the General Convention, Executive Council, Interim Bodies, the expenses of the President of the House of Deputies, and Archives is adopted at a total of \$18,775,648.

The Mission Finance, Legal and Operations, providing for administrative support of the Domestic & Foreign Missionary Society offices, is adopted at a total of \$40,291,471.

The funding policy for the period January 1, 2019 through December 31, 2021 is adopted based on a single Asking of the dioceses. After a \$140,000 exemption from total income, a single Asking shall be applied at a flat rate of 15%, in each year 2019, 2020 and 2021 of the balance of income to the diocese, reported in the diocesan financial statements for the year two years prior to the year to which the pledge is applied [e.g., 2019 Askings are to be based on 2017 actual income figures]. "Income" includes (1) all congregational giving to the diocese, (2) all unrestricted investment and endowment income to the diocese, (3) restricted investment and endowment income to the diocese which covers costs in the operating budget, and (4) other earnings from investments or enterprises. It is intended that income shall include revenues that fund normal operating and program expenses of the dioceses. It is not intended to include pass-through income that is used for expenses for programming that are simply administered by the dioceses, or that would not be otherwise funded by contributions from parishes or out of investment income.

We rejoice with dioceses that have moved toward, and those that have given at and above the adopted rates during 2016-2018. Such giving creates a strong financial basis for vital mission and witness of the Episcopal Church. We encourage all our dioceses to adopt the Asking to the mission priorities which we have embraced in this 79th General Convention.

For the budgetary period net income from diocesan commitments, totaling \$83,405,850 is anticipated.

For the budgetary period 2019-2021, payment by the dioceses of the Askings shall be made in twelve equal monthly payments.

All additional income, other than from the Askings of the dioceses, totaling \$50,453,868 is projected.

A General Ordination fee is hereby authorized, which fees are expected to cover the expenses and administration of examinations for Holy Orders. A candidate for Holy Orders eligible for examination and so certified by the diocesan bishop shall not be disqualified for examination because the fee has not been paid.

General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of the 2021 General Convention, and for no other purpose.

In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies:

Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the budget to the assured income of the Executive Council so as to carry out the Budget for the Episcopal Church for that year on a balanced budget basis.

The fiscal year shall begin January 1.

If in any year the total anticipated income for budget support is less than the amount required to support the budget approved by the General Convention, the canonical portion of the Budget for the Episcopal Church shall have funding priority over any other budget areas subject to any decreases necessary to maintain a balanced Budget.

Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the income shall be used for the general purposes of the Society.

Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the income shall be used for the purposes so designated.

Each interim body proposing to the General Convention any resolution with funding implications shall present to the Standing Committee on Program, Budget and Finance a detailed budget in support of its plan(s), including cost estimates from contractors and suppliers for all goods and services, by no later than six months before the opening day of the General Convention.

An annual report of the actual income and expenditures of the DFMS, relating the expenditures to the Church's priorities, shall be posted on the DFMS website when it is released.

An annual report of the trust fund balances with accompanying narratives shall be posted on the DFMS website when it is released.

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Austin, 2018* (New York: General Convention, 2018), pp. 1045-1047.



Resolution Number: 2015-A197
Title: Adopt the Budget of The Episcopal Church
Legislative Action Taken: Concurred as Amended
Final Text:

Resolved, That the 78th General Convention adopt the 2016-2018 Budget for the Episcopal Church as presented by the Joint Standing Committee on Program, Budget and Finance.

1.0 The Budget for the Episcopal Church for the period January 1, 2016 through December 31, 2018, which shall be a unified budget including Canonical, Corporate, and Program (mission) portions, is adopted at a total of \$125,012,351.

1.1 The Canonical portion, providing for the contingent expenses of the General Convention, the stipend of the Presiding Bishop and the expenses of that office, the expenses of the President of the House of Deputies, and Church Pension Fund assessments is adopted at a total of \$22,584,693.

1.2 The Corporate portion, providing for the administrative support of the Domestic & Foreign Missionary Society offices, is adopted at a total of \$35,236,451.

1.3 The Program (mission) portion, providing for support for the mission and ministry (restricted and unrestricted) of the Church, is adopted at a total of \$67,191,207.

1.4 That \$150,000 be added to the Stewardship Development (TENS) line item (138) of the 2016-2018 Triennium budget; that \$150,000 be deducted from the Development Office line item (186b) of the 2016-2018 budget.

2.0 The funding policy for the period January 1, 2016 through December 31, 2018 is adopted based on a single Asking of the dioceses. After a \$150,000 exemption from total income, a single Asking shall be applied at flat rates of 18%, 16.5% and 15%, respectively in years 2016, 2017 and 2018 of the balance of income to the diocese, reported in the diocesan financial statements for the year two years prior to the year to which the pledge is applied [e.g., 2016 Askings are to be based on 2014 actual income figures]. "Income" includes (1) all congregational giving to the diocese, (2) all unrestricted investment and endowment income to the diocese, (3) restricted investment and endowment income to the diocese which covers costs in the operating budget, and (4) other earnings from investments or enterprises. It is intended that income shall include revenues that fund normal operating and program expenses of the dioceses. It is not intended to include pass-through income that is used for expenses for programming that are simply administered by the dioceses, or that would not be otherwise funded by contributions from parishes or out of investment income.

2.1 We rejoice with dioceses that have moved toward, and those that have given at and above 19% during 2013-2015. Such giving creates a strong financial basis for vital mission and witness of the Episcopal Church. We encourage all our dioceses to adopt the Asking to the mission priorities which we have embraced in this 78th General Convention.

2.2 For the budgetary period income from diocesan commitments, totaling \$46,653,753 is anticipated.

2.3 For the budgetary period 2016-2018, payment by the dioceses of the Askings shall be made in twelve equal monthly payments.

2.4 All additional income, other than from the Askings of the dioceses, totaling \$49,476,979, is projected.

- 2.5** A General Ordination fee is hereby authorized, which fees are expected to cover the expenses and administration of examinations for Holy Orders. A candidate for Holy Orders eligible for examination and so certified by the diocesan bishop shall not be disqualified for examination because the fee has not been paid.
- 2.6** General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of the 2018 General Convention, and for no other purpose.
- 3.0** In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies:
- 3.1** Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the budget to the assured income of the Executive Council so as to carry out the Budget for the Episcopal Church for that year on a balanced budget basis.
- 3.2** The fiscal year shall begin January 1.
- 3.3** If in any year the total anticipated income for budget support is less than the amount required to support the budget approved by the General Convention, the Canonical portion of the Budget for the Episcopal Church shall have funding priority over any other budget areas.
- 3.4** Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the income shall be used for the general purposes of the Society.
- 3.5** Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the income shall be used for the purposes so designated.
- 3.6** Each interim body, Committee, Commission, Agency and Board (CCAB), or Task Force proposing to the General Convention any resolution with funding implications shall present to the Standing Committee on Program, Budget and Finance a detailed budget in support of its plan(s), including cost estimates from contractors and suppliers for all goods and services, by no later than six months before the opening day of the General Convention.
- 3.7** An annual report of the actual income and expenditures of the DFMS, relating the expenditures to the Church's priorities, shall be posted on the DFMS website when it is released.
- 3.8** An annual report of the trust fund balances with accompanying narratives shall be posted on the DFMS website when it is released.

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Salt Lake City, 2015* (New York: General Convention, 2015), pp. 379-380.



Resolution Number: 2012-A005
Title: Adopt the Budget of The Episcopal Church
Legislative Action Taken: Concurred as Substituted
Final Text:

Resolved, That the 77th General Convention adopt the 2013–2015 Budget for the Episcopal Church as presented by the Joint Standing Committee on Program, Budget and Finance.

1.0 The Budget for the Episcopal Church for the period January 1, 2013 through December 31, 2015, which shall be a unified budget including Canonical, Corporate, and Program (mission) portions, is adopted at a total of \$111,546,000.00.

1.1 The Canonical portion, providing for the contingent expenses of the General Convention, the stipend of the Presiding Bishop and the expenses of that office, the expenses of the President of the House of Deputies, and Church Pension Fund assessments is adopted at a total of \$ 20,125,000.00 as follows:

For the year 2013 \$ 5,871,000.00

For the year 2014 \$ 5,941,000.00

For the year 2015 \$ 8,313,000.00

1.2 The Corporate portion, providing for the for the administrative support of the Domestic & Foreign Missionary Society offices, is adopted at a total of \$33,997,000.00 as follows:

For the year 2013 \$ 11,226,000.00

For the year 2014 \$ 11,325,000.00

For the year 2015 \$ 11,446,000.00

1.3 The Program (mission) portion, providing for support for the mission and ministry (restricted and unrestricted) of the Church, is adopted at a total of \$57,394,000.00 as follows:

For the year 2013 \$ 18,882,000.00

For the year 2014 \$ 19,061,000.00

For the year 2015 \$ 19,451,000.00

2.0 The funding policy for the period January 1, 2013 through December 31, 2015 is adopted based on a single Asking of the dioceses. After a \$120,000 exemption from total income, a single asking shall be applied at a flat rate of 19% of the balance of income to the diocese, reported in the diocesan financial statements for the year two years prior to the year to which the pledge is applied [e.g.: 2013 Askings are to be based on 2011 actual income figures]. “Income” includes (1) all congregational giving to the diocese, (2) all unrestricted investment and endowment income to the diocese, (3) restricted investment and endowment income to the diocese which covers costs in the operating budget, and (4) other earnings from investments or enterprises. It is intended that income shall include revenues that fund normal operating and program expenses of the dioceses. It is not intended to include pass-through income that is used for expenses for programming that are simply administered by the dioceses, or that would not be otherwise funded by contributions from parishes or out of investment income.

2.1 We rejoice with dioceses that have moved toward, and those that give at and above 19%. Such giving creates a strong financial basis for vital mission and witness of the Episcopal Church. We encourage all our dioceses to adopt the 19% Asking; then we

could allocate an additional \$8.2 million dollars each year toward fulfilling the mission priorities which we have embraced in this 77th General Convention.

2.2 For the budgetary period income from diocesan commitments, totaling \$73,500,000.00 is anticipated as follows:

For the year 2013 \$ 24,752,000.00

For the year 2014 \$ 24,507,000.00

For the year 2015 \$ 24,241,000.00

2.3 For the budgetary period 2013-2015, payment by the dioceses of the Askings shall be made in twelve equal monthly payments.

2.4 All additional income, other than from the Askings of the dioceses, totaling \$38,046,000.00, is projected as follows:

For the year 2013 \$ 12,292,000.00

For the year 2014 \$ 12,292,000.00

For the year 2015 \$ 13,462,000.00

2.5 A General Ordination fee is hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of examination as appropriated in the budget. A candidate for Holy Orders eligible for examination and so certified by the diocesan bishop shall not be disqualified for examination because the fee has not been paid.

2.6 General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of the 2015 General Convention, and for no other purpose.

3.0 In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies:

3.1 Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the budget to the assured income of the Executive Council so as to carry out the Budget for the Episcopal Church for that year on a balanced budget basis.

3.2 The fiscal year shall begin January 1.

3.3 If in any year the total anticipated income for budget support is less than the amount required to support the budget approved by the General Convention, the Canonical portion of the Budget for the Episcopal Church shall have funding priority over any other budget areas.

3.4 Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the income shall be used for the general purposes of the Society.

3.5 Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the income shall be used for the purposes so designated.

3.6 Each Committee, Commission, Agency and Board (CCAB) proposing to the General Convention any resolution with funding implications shall present to the Standing Committee on Program, Budget and Finance a detailed budget in support of its plan(s), including cost estimates from contractors and suppliers for all goods and services, by no later than six months before the opening day of the General Convention

3.7 Subsequent editions of the *Report and Proposal of the Presiding Bishop and Executive Council to the General Convention* contain the following information for each year of the preceding triennium:

- **A description of the actual income and expenditures of the DFMS, relating the expenditures to the Church's priorities with accompanying narrative.**
- **Endowment balance and total investment return, with accompanying narrative.**
- **Posting of this report on the DFMS website when it is released to the Bishops and Deputies.**

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Indianapolis, 2012* (New York: General Convention, 2012), pp. 273-275.



Resolution Number: 2009-D067
Title: Adopt the Triennial Budget for The Episcopal Church
Legislative Action Taken: Concurred
Final Text:

Resolved, That the Budget for The Episcopal Church for the next triennium be adopted as set forth:

1.0 The Budget for The Episcopal Church for the period January 1, 2010 through December 31, 2012, which shall be a unified budget including Canonical, Corporate and Program (mission) portions, is adopted at a total of \$141,271,984.00.

1.1 The Canonical portion, providing for the contingent expenses of the General Convention, the stipend of the Presiding Bishop and the expenses of that office, the expenses of the President of the House of Deputies and Church Pension Fund assessments is adopted at a total of \$23,224,447.00 as follows:

For the year 2010 \$ 6,984,630.00

For the year 2011 \$ 7,110,068.00

For the year 2012 \$ 9,129,748.00

1.2 The Corporate portion, providing for the requirements for the administrative support of the Domestic and Foreign Missionary Society offices, is adopted at a total of \$30,824,297.00 as follows:

For the year 2010 \$ 10,360,457.00

For the year 2011 \$ 10,129,112.00

For the year 2012 \$ 10,334,729.00

1.3 The Program (mission) portion, providing for support for the mission and ministry (restricted and unrestricted) of the Church, is adopted at a total of \$86,807,787.00 as follows:

For the year 2010 \$ 28,787,593.00

For the year 2011 \$ 28,736,457.00

For the year 2012 \$ 29,283,736.00

2.0 The funding policy for the period January 1, 2010 through December 31, 2012 is adopted, based on a single asking of the dioceses. After a \$120,000 exemption from total income, a single asking shall be applied at the rates of 21% for 2010, 20% for 2011 and 19% for 2012 of the balance of income to the diocese, reported in the diocesan financial statements for the year two years prior to the year to which the pledge is applied [e.g.: 2010 Asking is to be based on 2008 actual income figures]. "Income" includes (1) all congregational giving to the diocese, (2) all unrestricted investment and endowment income to the diocese, (3) restricted investment and endowment income to the diocese which covers costs in the operating budget, and (4) other earnings from investments or enterprises. It is intended that income shall include revenues that fund normal operating and program expenses of the dioceses. It is not intended to include passthrough income that is used for expenses for programming that are simply administered by the dioceses, or that would not be otherwise funded by contributions from parishes or out of investment income.

2.1 We rejoice with dioceses that have moved toward, and those that give at and above 21%. Such giving creates a strong financial basis for vital mission and witness of The Episcopal Church. We encourage all our dioceses to adopt the full asking; then we could

allocate an additional 6 million dollars each year toward fulfilling the mission priorities which we have embraced in the 76th General Convention.

2.2 For the budgetary period income from diocesan commitments, totaling \$79,162,193.00 is anticipated as follows:

For the year 2010 \$ 28,333,000.00

For the year 2011 \$ 26,374,340.00

For the year 2012 \$ 24,454,853.00

2.3 For the budgetary period 2010-2012, payment by the dioceses of the asking shall be made in twelve equal monthly payments.

2.4 All additional income, other than from the asking of the dioceses, totaling \$62,109,791.00, is projected as follows:

For the year 2010 \$ 20,952,373.00

For the year 2011 \$ 20,467,048.00

For the year 2012 \$ 20,691,370.00

2.5 A General Ordination fee is hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of examination as appropriated in the budget. A candidate for Holy Orders eligible for examination and so certified by the diocesan bishop shall not be disqualified for examination because the fee has not been paid.

2.6 General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of the 2012 General Convention, and for no other purpose.

3.0 In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies:

3.1 Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the budget to the assured income of the Executive Council so as to carry out the Budget for The Episcopal Church for that year on a balanced budget basis.

3.2 The fiscal year shall begin January 1.

3.3 If, in any year, the total anticipated income for budget support is less than the amount required to support the budget approved by the General Convention, the Canonical portion of the Budget for The Episcopal Church shall have funding priority over all other budget areas.

3.4 Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the income shall be used for the general purposes of the Society.

3.5 Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the income shall be used for the purposes so designated.

3.6.1 Each Committee, Commission, Agency and Board (CCAB) proposing to the General Convention any resolution with funding implications shall present to the Joint Standing Committee on Program, Budget and Finance a detailed budget in support of its plan(s), including cost estimates from contractors and suppliers for all goods and services, but not later than six months before the opening day of the General Convention.

3.6.2 Subsequent editions of the *Report and Proposal of the Presiding Bishop and Executive Council to the General Convention* contain the following information for each year of the preceding triennium:

- **A description of the actual income and expenditures of the DFMS, relating the expenditures to the Church's priorities with accompanying narrative**
- **Endowment balance and total investment return, with accompanying narrative**
- **Posting of this report on The Episcopal Church website when it is released to the Bishops and Deputies**

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Anaheim, 2009* (New York: General Convention, 2009), pp. 342-344.



Resolution Number: 2006-D079
Title: Adopt the Budget for the Episcopal Church
Legislative Action Taken: Concurred
Final Text:

Resolved, That the Budget for The Episcopal Church for the next triennium be adopted as set forth:

1.0 The Budget for The Episcopal Church for the period January 1, 2007 through December 31, 2009, which shall be a unified budget including Canonical, Corporate, and Program (mission) portions, is adopted at a total of \$152,002,295.00.

1.1 Canonical portion, providing for the contingent expenses of the General Convention, the stipend of the Presiding Bishop and the expenses of that office, the expenses of the President of the House of Deputies, and Church Pension Fund assessments is adopted at a total of \$ 29,149,874.00 as follows:

For the year 2007 \$ 8,820,134.00

For the year 2008 \$ 9,059,966.00

For the year 2009 \$ 11,269,773.00

1.2 Program (mission) portion, providing for support for the mission and ministry (restricted and unrestricted) of the Church, is adopted at a total of \$ 93,569,078.00 as follows:

For the year 2007 \$ 31,020,138.00

For the year 2008 \$ 30,991,486.00

For the year 2009 \$ 31,557,453.00

1.3 Corporate portion, providing for the requirements for the administrative support of the Domestic & Foreign Missionary Society offices, is adopted at a total of \$30,108,344.00 as follows:

For the year 2007 \$ 9,893,439.00

For the year 2008 \$ 10,003,909.00

For the year 2009 \$ 10,210,995.00

1.4 In order to achieve a balanced budget for the triennium, management will identify and effect staff cost reductions of \$825,000.00 through attrition and retirement. This reduction will be achieved throughout the Canonical, Program and Corporate portions of the Budget.

2.0 The funding policy for the period January 1, 2007 through December 31, 2009 is adopted, based on a single Asking (apportioned share) of the dioceses. After a \$100,000 exemption from total income, a single asking shall be applied at a flat rate of 21% of the balance of income to the diocese, reported in the diocesan financial statements for the year two years prior to the year to which the pledge is applied [e.g.: 2007 Askings (apportioned share) are to be based on 2005 actual income figures]. "Income" includes 1) all congregational giving to the

diocese, 2) all unrestricted investment and endowment income to the diocese, 3) restricted investment and endowment income to the diocese which covers costs in the operating budget, and 4) other earnings from investments or enterprises. It is intended that income shall include revenues that fund normal operating and program expenses of the dioceses. It is not intended to include pass-through income that is used for expenses for programming that are simply administered by the dioceses, or that would not be otherwise funded by contributions from parishes or out of investment income.

2.1 We rejoice with dioceses that have moved toward, and those that give at and above, the 21% Asking. Such giving creates a strong financial basis for vital mission and witness of The Episcopal Church. We encourage all our dioceses to adopt the 21% Asking; then we could allocate an additional 8 million dollars each year toward fulfilling the mission priorities which we have embraced in this 75th General Convention.

2.2 For the budgetary period income from diocesan commitments, totaling \$92,978,494.00 is anticipated as follows:

For the year 2007 \$ 30,087,248.00

For the year 2008 \$ 30,983,865.00

For the year 2009 \$ 31,907,381.00

2.3 For the budgetary period 2007–2009, payment by the dioceses of the Askings shall be made in twelve equal monthly payments.

2.4 All additional income, other than from the Askings of the dioceses, totaling, is projected as follows \$59,024,493.00:

For the year 2007 \$ 18,551,046.00

For the year 2008 \$ 19,376,194.00

For the year 2009 \$ 21,097,253.00

2.5 A General Ordination fee is hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of examination as appropriated in the budget. A candidate for Holy Orders eligible for examination and so certified by the diocesan bishop shall not be disqualified for examination because the fee has not been paid.

2.6 General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of the 2009 General Convention, and for no other purpose.

3.0 In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies:

3.1 Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the budget to the assured income of the Executive Council so as to carry out the Budget for

- The Episcopal Church for that year on a balanced budget basis.
- 3.2 Resolutions of the General Convention calling for the expenditures of any moneys (or containing implied funding) which are not included in the adopted Budget for The Episcopal Church will not have special claim, advanced standing or priority for funding by the Executive Council.
- 3.3 The fiscal year shall begin January 1.
- 3.4 If in any year the total anticipated income for budget support is less than the amount required to support the budget approved by the General Convention, the Canonical portion of the Budget for The Episcopal Church shall have funding priority over any other budget areas.
- 3.5 Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the income shall be used for the general purposes of the Society.
- 3.6 Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the income shall be used for the purposes so designated.
- 3.7 Each Committee, Commission, Agency and Board (CCAB) proposing to the General Convention any resolution with funding implications shall present to the Standing Committee on Program, Budget and Finance a detailed budget in support of its plan(s), including cost estimates from contractors and suppliers for all goods and services, by no later than six months before the opening day of the General Convention.
- 3.8 Subsequent editions of the Mission Statement and Budget Proposal of the Presiding Bishop and Executive Council to the 75th General Convention of The Episcopal Church contain the following information for each year of the preceding triennium:
A description of the actual income and expenditures of the DFMS, relating the expenditures to the Church's priorities with accompanying narrative
Endowment balance and total investment return, with accompanying narrative.
Posting of this report on the DFMS website when it is released to the Bishops and Deputies.

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Columbus, 2006* (New York: General Convention, 2007), pp. 332-335.



Resolution Number: 2003-D086
Title: Adopt the Budget for the Episcopal Church
Legislative Action Taken: Concurred
Final Text:

Resolved, That the 74th General Convention adopt the Budget for The Episcopal Church for the next triennium as set forth below:

1.0 The Budget for The Episcopal Church for the period January 1, 2004 through December 31, 2006, which shall be a unified budget including Canonical, Corporate, and Program (mission) portions, is adopted at a total of \$146,395,000.00.

1.1 The Canonical portion, providing for the contingent expenses of the General Convention, the stipend of the Presiding Bishop and the expenses of that office, the expenses of the President of the House of Deputies, and Church Pension Fund assessments is adopted at a total of \$28,115,000.00 as follows:

For the year 2004 \$ 8,474,000.00

For the year 2005 \$ 8,618,000.00

For the year 2006 \$ 11,023,000.00

1.2 The Corporate portion, providing for the requirements for the administrative support of the Domestic and Foreign Missionary Society offices, is adopted at a total of \$25,567,000.00 as follows:

For the year 2004 \$ 8,225,000.00

For the year 2005 \$ 8,577,000.00

For the year 2006 \$ 8,765,000.00

1.3 The Program (mission) portion, providing for support for the mission and ministry (restricted and unrestricted) of the Church, is adopted at a total of \$92,713,000.00 as follows:

For the year 2004 \$ 30,510,000.00

For the year 2005 \$ 30,821,000.00

For the year 2006 \$ 31,382,000.00

2.0 The funding policy for the period January 1, 2004 through December 31, 2006 is adopted, based on a single Asking (apportioned share) of the dioceses. After a \$100,000 exemption from total income, a single Asking shall be applied at a flat rate of 21% of the balance of income to the diocese, reported in the diocesan financial statements for the year two years prior to the year to which the pledge is applied [e.g.: 2004 Askings (apportioned share) are to be based on 2002 actual income figures]. "Income" includes (1) all congregational giving to the diocese, (2) all unrestricted investment and endowment income to the diocese, (3) restricted investment and endowment income to the diocese which covers costs in the operating budget, and (4) other earnings from investments or enterprises. It is intended that income shall include revenues that fund normal operating and program expenses of the dioceses. It is not intended to include pass-through income that is used for expenses for programming that are simply

- administered by the dioceses, or that would not be otherwise funded by contributions from parishes or out of investment income.
- 2.1 We rejoice with dioceses that have moved toward, and those that give at and above, the 21% Asking. Such giving creates a strong financial basis for vital mission and witness of The Episcopal Church. We encourage all our dioceses to adopt the 21% Asking; then we could allocate an additional 4.7 million dollars each year toward fulfilling the mission priorities which we have embraced in this 74th General Convention.
- 2.2 For the budgetary period income from diocesan commitments, totaling \$90,487,000.00 is anticipated as follows:
- For the year 2004 \$ 29,473,000.00
 - For the year 2005 \$ 30,062,000.00
 - For the year 2006 \$ 30,952,000.00
- 2.3 For the budgetary period 2004–2006, payment by the dioceses of the Askings shall be made in twelve equal monthly payments.
- 2.4 All additional income, other than from the Askings of the dioceses, totaling \$55,908,000.00, is projected as follows:
- For the year 2004 \$ 18,554,000.00
 - For the year 2005 \$ 18,382,000.00
 - For the year 2006 \$ 18,972,000.00
- 2.5 A General Ordination fee is hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of examination as appropriated in the budget. A candidate for Holy Orders eligible for examination and so certified by the diocesan bishop shall not be disqualified for examination because the fee has not been paid.
- 2.6 General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of the 2006 General Convention, and for no other purpose.
- 3.0 In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies:
- 3.1 Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the budget to the assured income of the Executive Council so as to carry out the Budget for The Episcopal Church for that year on a balanced budget basis.
- 3.2 The fiscal year shall begin January 1.
- 3.3 If in any year the total anticipated income for budget support is less than the amount required to support the budget approved by the General Convention, the Canonical portion of the Budget for The Episcopal Church shall have funding priority over any other budget areas.
- 3.4 Net surpluses that are realized in any year of the triennium are to be allocated in the subsequent years of the triennium in the following rank order, as needed, to:
- Ministries With Young People
 - Ethnic Congregational Development
 - Congregational Development
- 3.5 Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the income shall be used for the general purposes of the Society.

- 3.6** Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the income shall be used for the purposes so designated.
- 3.7** Each Committee, Commission, Agency and Board (CCAB) proposing to the General Convention any resolution with funding implications shall present to the Joint Standing Committee on Program, Budget and Finance a detailed budget in support of its plan(s), including cost estimates from contractors and suppliers for all goods and services, by no later than six months before the opening day of the General Convention
- 3.8** Subsequent editions of the *Report and Proposal of the Presiding Bishop and Executive Council to the General Convention* contain the following information for each year of the preceding triennium:
- A description of the actual income and expenditures of the DFMS, relating the expenditures to the Church's priorities with accompanying narrative.
 - Endowment balance and total investment return, with accompanying narrative.
 - Posting of this report on the DFMS website when it is released to the Bishops and Deputies.

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Minneapolis, 2003* (New York: General Convention, 2004), pp. 269-272.



Resolution Number: 2000-A136
Title: Adopt the Budget for the Episcopal Church for the Triennium
Legislative Action Taken: Concurred as Amended
Final Text:

Resolved, That the Budget for the Episcopal Church for the next triennium be adopted as set forth:

- 1.0 The Budget for the Episcopal Church for the period January 1, 2001 through December 31, 2003, which shall be a unified budget including Canonical, Corporate (administrative support), and Program (mission) portions, is adopted at a total of \$138,353,000.
- 1.1 The Canonical Portion, providing for the contingent expenses of the General Convention, the stipend of the Presiding Bishop and the expenses of that office, the expenses of the President of the House of Deputies, and Church Pension Fund assessments is adopted at a total of \$26,348,000 as follows:
 - For the year 2001 \$ 7,733,000
 - For the year 2002 \$ 8,336,000
 - For the year 2003 \$ 10,279,000
- 1.2 The Corporate (Administrative Support) portion, providing for the requirements for the administrative support of the Domestic & Foreign Missionary Society offices, is adopted at a total of \$30,322,000 as follows:
 - For the year 2001 \$ 9,798,000
 - For the year 2002 \$ 10,083,000
 - For the year 2003 \$ 10,441,000
- 1.3 The Program (Mission) portion, providing for support for the mission and ministry (restricted and unrestricted of the Church) is adopted at a total of \$81,683,000 as follows:
 - For the year 2001 \$ 26,912,000
 - For the year 2002 \$ 27,307,000
 - For the year 2003 \$ 27,464,000
- 2.0 The funding policy for the period January 1, 2001 through December 31, 2003 is adopted, based on a single Asking (apportioned share) of the dioceses. After a \$100,000 exemption from total income, a single asking shall be applied at a flat rate of 21% of the balance of income to the diocese, reported in the diocesan financial statements for the year two years prior to the year to which the pledge is applied [e.g.: 2001 Askings (apportioned share) are to be based on 1999 actual income figures]. "Income" includes 1) all congregational giving to the diocese, 2) all unrestricted investment and endowment income to the diocese, 3) restricted investment and endowment income to the diocese which covers costs in the operating budget, and 4) other earnings from investments or enterprises. It is intended that income shall include revenues that fund normal operating and program expenses of the dioceses. It is not intended to include pass-through income that is used for expenses for programming that are simply administered by the dioceses, or that

would not be otherwise funded by contributions from parishes or out of diocesan investment income.

- 2.1 That the Episcopal Church stewardship standard for congregations and dioceses of 50/50 giving within and beyond themselves is reaffirmed and is to be reflected in the following ways: those dioceses currently giving at levels above 21% maintain or increase those levels; those dioceses currently not giving at the 21% level increase their giving to meet (or work toward) the 21% level.
- 2.2 For the budgetary period income from diocesan commitments, totaling \$85,757,000 is anticipated as follows:
 - For the year 2001 \$ 27,751,000
 - For the year 2002 \$ 28,577,000
 - For the year 2003 \$ 29,429,000
- 2.3 For the budgetary period 2001-2003, payment by the dioceses of the Askings (apportioned share) shall be made in twelve equal monthly payments.
- 2.4 All additional income, other than from the Askings (apportioned share) of the dioceses, totaling \$52,596,000 is projected as follows:
 - For the year 2001 \$ 16,812,000
 - For the year 2002 \$ 17,308,000
 - For the year 2003 \$ 18,476,000
 - 2.4(a) In addition to the income provided by the currently authorized distribution from endowment, an amount not to exceed \$1,909,000 may be drawn from unrestricted endowment in order to fully fund the budget for 2001-2003.
 - 2.4(b) This authorization covers the current shortfall that results from dioceses not responding to their full asking, and those dioceses are challenged to do so in the spirit of Jubilee.
- 2.5 A General Ordination exam fee is hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of examination as appropriated in the budget. A candidate for Holy Orders eligible for examination and so certified by the diocesan bishop shall not be disqualified for examination because the fee has not been paid.
- 2.6 General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from dioceses and applied to the expenses of the 2003 General Convention, and for no other purpose.
- 3.0 In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies:
 - 3.1 Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the budget to the assured income of the Executive Council so as to carry out the Budget for the Episcopal Church for that year on a balanced budget basis.
 - 3.2 The fiscal year shall begin January 1.
 - 3.3 If in any year the total anticipated income for budget support is less than the amount required to support the budget approved by the General Convention, the Canonically required expenditures within the Budget for the Episcopal Church shall have funding priority over any other budget areas.
 - 3.4 Any unexpended general funds in a fiscal year may be treated as revenue available for budgetary purposes in ensuing year(s), and shall be used for no other purposes.

- 3.5 Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the income shall be used for the general purposes of the Society.**
- 3.6 Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the income shall be used for the purposes so designated.**

Resolved, **That subsequent editions of the Report and Proposal of the Presiding Bishop and Executive Council to the General Convention contain the following information for each year of the preceding triennium:**

- 3.7**
- **A description of the actual income and expenditures of the Domestic and Foreign Missionary Society, relating the expenditures to the Church's priorities, with accompanying narrative,**
 - **Endowment balance and total investment return, with accompanying narrative;**
- and be it further

Resolved, **That this report be posted on the Domestic and Foreign Missionary Society website when it is released to the Bishops and Deputies.**

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Denver, 2000* (New York: General Convention, 2001), pp. 321-324.



Resolution Number: 1997-A209
Title: Adopt the Budget for the Episcopal Church
Legislative Action Taken: Concurred As Amended
Final Text:

Resolved, That the Budget for the Episcopal Church for the next triennium be adopted as set forth:

1.01 The Budget for the Episcopal Church for the period January 1, 1998 through December 31, 2000, which shall be a unified budget including Canonical, Corporate, and Program portions, is adopted at a total of \$114,109,095.

1.1 The Canonical Portion, providing for the contingent expenses of the General Convention, the stipend of the Presiding Bishop and the expenses of that office, the stipend and expenses of the President of the House of Deputies, and Church Pension Fund assessments is adopted at a total of \$20,265,900 as follows:

For the year 1998 \$6,031,986

For the year 1999 \$6,060,712

For the year 2000 \$8,173,202

1.2 The Corporate Portion, providing for the requirements for the administrative support of the Domestic & Foreign Missionary Society offices, is adopted at a total of \$25,088,823 as follows:

For the year 1998 \$8,258,125

For the year 1999 \$8,314,743

For the year 2000 \$8,515,955

1.3 The Program Portion, providing for support for the mission and ministry (restricted and unrestricted) of the Church, is adopted at a total of \$67,400,958 as follows:

For the year 1998 \$22,225,491

For the year 1999 \$22,513,416

For the year 2000 \$22,662,051

2.0 The Funding policy for the period January 1, 1998 through December 31, 2000 is adopted, based on a single Asking (apportioned share) of the Dioceses. After a \$100,000 exemption from total income, a single asking shall be applied at a flat rate of 21% of the balance of income to the Diocese, reported in the Diocesan Financial Statements for the year two years prior to the year to which the pledge is applied. "Income" includes 1) all congregational giving to the Dioceses, 2) all unrestricted investment and endowment income to the Diocese, 3) restricted investment and endowment income to the Diocese which covers costs in the operating budget, and 4) other earnings from investments or enterprises. It is intended that income shall include revenues that fund normal operating and programming expenses of the Dioceses. It is not intended to include pass-through income that is used for expenses for programming that is simply administered by the Dioceses, or that would not be otherwise funded by contributions from Parishes or out of investment income. [Note: 1998 Askings (apportioned share) are based on 1996 actual income figures.]

2.1 That the Episcopal Church stewardship standard for Congregations and Dioceses of 50/50 giving within and beyond themselves is reaffirmed and is to be reflected in the following ways: those Dioceses currently giving at levels above 21% maintain or increase those levels; those Dioceses currently not giving at the 21% level increase their giving to meet (or work toward) the 21% level, striving to be at 21% before the end of the triennium.

2.2 For the budgetary period income from Diocesan commitments, totaling \$78,660,827 is anticipated as follows:

For the year 1998 \$25,438,510

For the year 1999 \$26,188,701

For the year 2000 \$27,033,616

2.3 For the budgetary period 1998-2000, payment by the Dioceses of the askings (apportioned share) shall be made in twelve equal monthly payments.

2.4 All additional income, other than from the Askings (apportioned share) of the Dioceses, totaling \$35,458,929, is projected as follows:

For the year 1998 \$11,223,636

For the year 1999 \$11,691,816

For the year 2000 \$12,543,477

2.5 A General Ordination fee is hereby authorized, which fees shall be added to the funding from Dioceses and applied to the expenses of examination as appropriated in the budget. A candidate for Holy Orders eligible for examination and so certified by the Diocesan Bishop shall not be disqualified for examination because the fee has not been paid.

2.6 General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from Dioceses and applied to the expenses of the 1997 General Convention, and for no other purpose.

3.0 In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies:

3.1 Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the Budget to the assured income of the Executive Council so as to carry out the Budget for the Episcopal Church for that year on a balanced budget basis.

3.2 The fiscal year shall begin January 1.

3.3 If in any year the total anticipated income for budget support is less than the amount required to support the Budget approved by the General Convention, and subsequently the Executive Council, the Canonical Portion of the Budget for the Episcopal Church shall have funding priority over any other budget areas.

3.4 Any unexpended general funds in a fiscal year may be treated as revenue available for budgetary purposes in ensuing year(s), and shall be used for no other purposes.

3.5 Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the income shall be used for the general purposes of the Society.

3.6 Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the income shall be used for the purposes so designated.

It is recommended to the Presiding Bishop and the President of the House of Deputies that the Block Grants for meeting expenses and miscellaneous expenses be administered by the Canonical Section of [the Committee on] Program, Budget and Finance, which may utilize the former Challenge Process employed successfully in prior years whereby the Interim Bodies communicate their needs to the Canonical Section and to each other for mutual consideration in determining the allocation.

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Philadelphia, 1997* (New York: General Convention, 1998), pp. 252-254.



Resolution Number: 1994-A143
Title: Adopt the 1995-1997 Budget as a Single Asking for Program and Expense
Legislative Action Taken: Concurred As Amended
Final Text:

Resolved, That:

1.0 The General Convention Budget for the period January 1, 1995 through December 31, 1997, which shall include all revenues and expenditures related to Program and Expense, is adopted in a total of \$131,509,786.

1.1 The Program for the budgetary period 1995-1997 is adopted in a total amount of \$88,580,242 as follows:

For the year 1995 Program of \$28,883,167

For the year 1996 Program of \$29,370,766

For the year 1997 Program of \$30,326,309

1.2 The Expense for the budgetary period 1995-1997 to meet canonical responsibilities is \$16,503,189 and for the Society (corporation) is \$26,426,355, which is adopted in a total amount of \$42,929,544 as follows:

For the year 1995 Expense of \$13,683,951

For the year 1996 Expense of \$14,224,560

For the year 1997 Expense of \$15,021,033

2.0 The funding policy in support of the General Convention budget for the period January 1, 1995 through December 31, 1997 is adopted as a single Asking from each Diocese, to which is added all other revenue for the budgetary period 1995-1997.

2.1 The single Asking is based upon a choice of either the 1994 combined Apportionment/Assessment payment by each Diocese or a graduated percentage basis established on five incremental income ranges, based on each current year's diocesan income from parochial giving and all unrestricted general operating income.

(a). For the budgetary period 1995-1997 the graduated percentages applied to each current year's diocesan income shall be as follows:

16% of the first \$500,000 of income

19% of the next \$500,000 of income

22% of the next \$1,000,000 of income

25% of the next \$2,000,000 of income

20% of income over \$4,000,000

(b). In 1996 and 1997, if the diocesan choice is based on the 1994 commitments, a three percent adjustment increase will be applied in each year.

2.2 For the budgetary period 1995-1997 and in accordance with the funding policy described in Section 1.0 and Section 1.1, the projected Askings are a total of \$85,168,969, as follows:

For the year 1995 Askings of \$27,425,656

For the year 1996 Askings of \$28,378,381

For the year 1997 Askings of \$29,364,932

2.3 For the budgetary period 1995-1997 and in support of the funding policy described in Sections 2.0, 2.1(a) and 2.1(b), payment of the Askings by Dioceses shall be made in twelve monthly payments.

2.4 All other revenue for the budgetary period 1995-1997 is estimated using prior years' experience as a guide for a total of \$46,009,786 as follows:

For the year 1995, Other Income of \$14,967,118

For the year 1996, Other Income of \$15,195,326

For the year 1997, Other Income of \$15,847,342

2.5 A General Ordination Examination fee is hereby authorized, which fees shall be added to the funding from Dioceses and applied to the expenses of examination as appropriated in the budget. A candidate for Holy Orders eligible for examinations and so certified by the Diocesan Bishop shall not be disqualified for examination because the fee has not been paid.

2.6 General Convention registration and exhibitors fees are hereby authorized, which fees shall be added to the funding from Dioceses and applied to the expenses of the 1997 General Convention, and for no other purpose.

2.7 All Special Offerings and Restricted Funds received during the budgetary period 1995-1997 shall be used for the purposes designated, and for no other purpose.

3.0 In the exercise of their respective authorities, the Executive Council of the General Convention and the Joint Standing Committee on Program, Budget and Finance shall be subject to the following policies.

3.1 Each year, the Executive Council, with the advice of the Joint Standing Committee on Program, Budget and Finance, shall adjust the budget to the assured income of the Executive Council so as to carry out the Budget for that year on a balanced budget basis.

3.2 The fiscal year shall begin January 1.

3.3 If in any year the total and anticipated income for support of the Budget is less than the amount required to support the Budget approved by the General Convention, appropriations for the Budget in that year, excepting support of canonical responsibilities for the General Convention, the House of Bishops, the House of Deputies, and the Office of the Presiding Bishop, shall share in any decreases necessary to maintain a balanced budget.

3.4 Any unexpended General Funds in a fiscal year may be treated as revenue available for budgetary purposes in ensuing year(s), and shall be used for no other purposes.

3.5 General Fund income from Trust Funds available for budgetary purposes shall be expended in the year subsequent to receipt, and not in the year of receipt.

3.6 Undesignated bequests and legacies received during the budgetary period shall be set aside in the general endowment fund of which only the declared income shall be used for the general purposes of the Society.

3.7 Designated bequests and legacies received during the budgetary period shall be set aside in specific funds of which only the declared income shall be used for the purposes so designated.

Citation: General Convention, *Journal of the General Convention of...The Episcopal Church, Indianapolis, 1994* (New York: General Convention, 1995), pp. 267-70.